

ADDITIONAL COMPLIANCE INFORMATION

In compliance with the Listing Requirements of Bursa Malaysia Securities Berhad, the following information is provided:

Non-Statutory Audit Fees

The amount of non-statutory audit fees paid and payable to the external auditors by the Company and its subsidiaries for the financial year ended 31 December 2008 are as follows:

PricewaterhouseCoopers	RM58,000
PricewaterhouseCoopers Taxation Services Sdn Bhd	RM61,000
PricewaterhouseCoopers Advisory Services Sdn Bhd	RM3,000
Total	RM122,000

Material Contracts

Neither the Company nor any of its subsidiaries have entered into any contracts which are or may be material (not being contracts entered into in the ordinary course of business) involving Directors' and major shareholders' interests since the end of the previous financial year other than the share sale agreement entered by the Company with Mikani Holdings Sdn Bhd ("Purchaser") on 18 July 2008 for the disposal of its wholly owned subsidiaries, Cycle & Carriage Motors Sdn Bhd, Cycle & Carriage Parts And Accessories Sdn Bhd and Asia Automobile Industries Sendirian Berhad. The Purchaser is a company controlled by Steven Gareth Foster, the former Managing Director of the Company, and this transaction is a management buy-out. The cash consideration was RM18,888 which represents the net tangible assets value of the three Companies. As part of the sale, the purchaser repaid the intercompany balances owing by the three Companies to CCB of approximately RM10.8 million. The Sale was completed on 22 July 2008.

Recurrent Related Party Transactions

The Company has at the Annual General Meeting held on 25 April 2008 obtained shareholders' mandate for the Group to enter into recurrent transactions of a revenue or trading nature, which are necessary for its day to day operations and are in the ordinary course of business, with related parties. The said general mandate took effect from 25 April 2008 until the conclusion of the forthcoming Annual General Meeting of the Company. The Company intends to seek a renewal of the said general mandate for recurrent related party at the forthcoming Annual General Meeting of the Company.

The details of the new mandate to be sought have been furnished in the Circular to Shareholders dated 30 March 2009 attached to this Annual Report.

Details of related party transactions are disclosed in Note 29 to the financial statements, of which none of the aggregate value of transactions conducted pursuant to the shareholders' mandate during the financial year that is equal to or exceeds the applicable prescribed threshold under paragraph 2.1 of PN12/2001.

Sanctions or Penalties

During the financial year, there were no sanctions and/or penalties imposed on the Company and its subsidiaries, Directors or management by the relevant regulatory bodies.